S-29 Nov., 2013 AC after Circulars from Cirular No.55 & onwards   - 29 -

DR. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY

CIRCULAR NO.ACAD/SU/Social Sci./Syllabus/70/2014

It is hereby notified for information of all concerned that, on the recommendations of the Faculty of Social Sciences, the **Hon'ble Vice-Chancellor** has accepted the following revised syllabi on behalf of the Academic Council Under Section-14(7) of the Maharashtra Universities Act, 1994 **under the Faculty of Social Sciences :-**

Sr. No.	Revised Syllabus	
[1]	B.A. [Sociology]	Semester-III & IV,
[2]	B.A. [Philosophy]	Semester-III & IV,
[3]	B.A. [Public Administration]	Semester-III & IV,
[4]	B.A. [Economics]	Semester-III & IV,
[5]	B.A. [Political Science]	Semester-III & IV,
[6]	B.A. [History]	Semester-III & IV,
[7]	B.A. [Thoughts of Mahatama Phule & Dr. Ambedkar],	Semester-I to IV
[8]	B.A. [Psychology]	Semester-V & VI,
[9]	Post Graduate Diploma in Psychological Counseling run at University Psychology Department,	
[10]	B.A. [Travel & Tourism Management].	Semester-I & II

This is effective from the **Academic Year 2014-2015** and onwards as appended herewith.

These **syllabi are available on the University Website.**

All concerned are requested to note the contents of this circular and bring the notice to the students, teachers and staff for their information and necessary action.

University Campus,
Aurangabad-431 004.
REF.NO.ACAD/SU/SOCIAL SCI./
SYLLABUS /2014/3646-4045

Date:- 03-05-2014.

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Director,
Board of College and
University Development.

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Copy forwarded with compliments to :-

1] **The Principals, affiliated concerned Colleges,**
Dr. Babasaheb Ambedkar Marathwada University.

2] The Director, University Network & Information Centre, UNIC, with **a request to upload the above all syllabi on University Website.**

Copy to :-

1] The Controller of Examinations,

2] The Superintendent, [B.A. Unit],

3] The Superintendent, [Eligibility Unit],

4] The Programmer [Computer Unit-1] Examinations,

5] The Programmer [Computer Unit-2] Examinations,

6] The Director, [E-Suvidha Kendra], in-front of Registrar's Quarter, Dr. Babasaheb Ambedkar Marathwada University,

7] The Public Relation Officer,

8] The Record Keeper,
Dr. Babasaheb Ambedkar Marathwada University.

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Dr. Babasaheb Ambedkar Marathwada University, Aurangabad

Syllabus of Economics

B. A. Second Year

Semester – III & IV

[Effective from the Academic Year 2014-15 & Onwards]

Dr. Daleep Arjune
(Chairman Economics)

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DR. BABASAHEB AMBEDKAR MARATHAWADA UNIVERISTY, AURANGABAD.

Economics

B.A. II YEAR

Semester III & IV

REVISED SYLLABUS - EFFECTIVE FROM 2014-2015

Paper No.	Title of the Paper	Periods Allotted	Marks
	Semester III		
ECO-105	Macro Economics (Compulsory)	60	50
ECO-106	Development Economics (Compulsory)	60	50
	Semester IV		
ECO -107	Public Finance (Compulsory)	60	50
ECO -108	Statistical Methods (Compulsory)	60	50

Chairman,

(Dr. D. S. Arjune)
B.O.S., Economics,
Dr. Babasaheb Ambedkar Marathwada
University,
Aurangabad.

Dr. Babasaheb Ambedkar Marathwada University, Aurangabad

Board of Studies in Economics

Basic Framework for the proposed under graduate syllabus,

B.A. II YEAR

(ECONOMICS)

SEMESTER –III

ECO-105:-Macro Economics (Compulsory)

ECO-106:-Development Economics (Compulsory)

SEMESTER –IV

ECO -107:- Public Finance (Compulsory)

ECO -108:- Statistical Methods (Optional)

S.Y.B.A. Economics

(Revised Syllabus)

Semester –III

ECO – 105:-Macro Economics (Compulsory)

Marks: 50

Objectives:-

This paper of Macro Economics is designed to make undergraduate students aware of the basic theoretical framework underlying the field of Macro Economics.

Unit: I – Introduction:

1.1   Macro Economics –Definition, nature and scope.

1.2   Importance and limitations of Macro Economics.

1.3   Difference between Macro and Micro Economics.

Unit: II – National Income:

2.1   National Income –Definition and various concepts.

2.2   Significance and circular flow of national income.

2.3   Measurement and difficulties in measuring national income.

Unit: III – Theory of Money:

3.1   Value of money and its measurement.

3.2   Index Number.

3.3   Quantitative Theory of Money, Fisher's approach.

Unit: IV – Output and Employment:

4.1   Classical theories of employment.

4.2   Keynesian theory of employment-aggregate demand function, aggregate supply function, Principle of effective demand.

4.3   Consumption function – concept, Keynesian Psychological law of consumption average and Marginal propensity to consume.

Unit: V - Theory of Trade Cycles:

5.1   Nature and characteristics of trade cycles.

5.2   Hawtrey's monetary theory, Hayek's over investment theory, Keynesian view on trade cycles.

5.3   Control of trade cycles –monetary and Fiscal measures.

Basic Reading List:

1.   Ackely, G.(1976), Macro Economics : Theory and Policy , Macmilan Publishing Company, New York.

2.   Day, A.C.L. (1960), Outline of Monetary Economics, Oxford University Press, Oxford.

3.   Gupta S. B. (1994), Monetary Economics, S. Chand and Co. Delhi.

4.   Heijdra, B. J. and F.V. Ploeg (2001), Foundations of Modern Macro Economics, Oxford University Press, Oxford.

5.   Lewis M.K. and P. D. Mizan (2000), Monetary Economics Oxford University Press, New Delhi.

6.   Shapiro E. (1996), Macro Economics Analysis, Gaigotla Publications, New Delhi.

S.Y. B.A. Economics

(Revised Syllabus)

Semester – III

ECO-106:- Economics of Development (Compulsory)

Marks: 50

Objectives:

This paper would enable the students to know about theories of Development underlying the field of Economics of Development.

Unit – I: Introduction:

1.1   Meaning of economic development and growth.

1.2   Difference between development and growth.

1.3   Concept of underdevelopment and characteristics of underdeveloped countries, Sustainable development, obstacles to economic development.

Unit - II: Theories of Development:

2.1   Theories of Adam Smith and Malthus.

2.2   Karl Max's Theory of Economic Development.

2.3   Schumpeter's Theory of Economic Development.

Unit –III: Factors in Development Process.

3.1   Natural resources, renewable and non   renewable.

3.2   Population – Theory of optimum population.

3.3   Saving and investment – Capital accumulation, capital output ratio, Choice of technique.

Unit – IV: Growth Models:

4.1   Ragnar Nurkse's model of Economic growth.

4.2   W.W. Rostow's stages of economic growth.

4.3   Rosenstein Rodan's Theory of Big Push, Balanced v/s unbalanced growth.

Unit – V: Sectoral View of Economic Development:

5.1   Role of agriculture in economic development.

5.2   Role of industrialisation in economic development.

5.3   Role of service sector in economic development, Role of Nano Technology in agricultural development.

Basic Reading List:

1.   Adelman I. (1961), Theories of Economic Growth and development, Stanford University Press, Stanford.

2.   Behrman S. and T.N. Srinivasan (1995), Handbook of Development Economic Vol. 1 to 3, Elsevire, Amsterdam.

3.   Higgins B. Economic Development: Past and present.

4.   M.L. Jhingan : Economics of Development and Planning.

5.   Ray Debray : Development Economic.

6.   Kindleberger C. P. (1977) Economic Development. Oxford University Press, New Delhi.

7.   Thirwal A. P. (1990): Growth and Development, Macmillan, London.

8.   Sen A. K. (1990), Growth Economics, Pengnin, Harmondsworth.

S.Y. B.A. Economics

(Revised Syllabus)

Semester – IV

ECO – 107: Public Finance (Compulsory)

Marks: 50

Objective:

This paper would provide understanding about the significance and scope of Public Finance. The main objective of this paper is to provide detailed information to students about the fiscal policy, public revenue, public debt and public expenditure.

Unit – I: Introduction:

1.1 Meaning, nature and scope of public finance.

1.2 Importance of public finance.

1.3 Difference between private, public finance, private, public and merit goods.

Unit – II: Public Revenue:

2.1 Sources of public revenue.

2.2 Taxation –Direct and Indirect tax, objectives of taxation, canons of taxation, classification of taxes.

2.3 Division of tax burden – The benefit theory and ability to pay theory, impact and incidence and effects of taxation.

Unit – III: Public Expenditure:

3.1 Meaning and classification of public expenditure.

3.2 Principles of public expenditure.

3.3 Role of public expenditure in developing economy, effects of public expenditure.

Unit – IV: Public Debt:

4.1   Concept and importance of public debt, comparison between public debt and private debt.

4.2   Sources, causes and effects of public debt.

4.3   Debt burden and its management, redemption of bank debt.

Unit – V: Union Budget:

5.1   Meaning, objectives and components of union budget.

5.2   Types of budget – balanced, surplus, deficit and zero base budget, Concept of Gender Budget.

5.3   Current Central Government budget of India.

Basic Reading List:

1. Atkinson A .B. and J. E. Stiglitz (1980), Lectures on public Economics, Tata McGraw Hill, New York.
2. Buchanan J.M. (1970), The Public Finances, Richard D Irwin Homewood.
3. Jha R. (1998), Modern Public Economics : Routledge London.
4. Musgrave, R.A. (1959), The Theory of Public Finance, McGraw Hill, Kogakhusha Tokyo.
5. Musgrave, R.A. and P.B. Susgrave (1976), Public Finance in Theory and practice, McGraw Hill Kogakhusha Tokyo.
6. Auerbach, A.J. and M. Feldstren (Eds) (1985), Handbook of Public Economics Vol.-I North Halland, Amsterdam.
7. Goode R. (1986), Government Finance in Developing countries, Tata McGraw Hill, New York.
8. Cutt, J. (1996), Taxation and Economic Development in India, Prager Publishers, New York.
9. Friedman, A. (1986), Welfare Economics and Social Choice Theory, Martins Nijhoft, Bostan.
10. Premchand A. (1966), Control of Public Expenditure in India, Allied publishers, New Delhi.

S.Y.B.A. Economics
(Revised Syllabus)

Semester – IV

ECO – 108 Statistical Methods (Compulsory)

Marks: 50

Objective:

The main objective of this paper named Statistical Methods is to train the students to use the techniques of statistical analysis which are commonly applied to economic problems. Statistical Methods paper also deals with simple tools and techniques, which will help the students in data collection, presentation, analysis and drawing inferences about various statistical hypotheses.

Unit – I: Introduction:

1.1   Meaning and nature of statistics.

1.2   Scope and importance of statistics.

1.3   Collection of data – Primary and Secondary data.

Unit – II: Measures of Central Tendency:

2.1   Types of series –Simple, Discrete and Continuous series.

2.2   Arithmetic mean- its merits and demerits.

2.3   Median and Mode – its merits and demerits.

Unit – III: Measures of Dispersion:

3.1   Range, Mean deviation.

3.2   Standard deviation.

3.3   Variance, Co-efficient of Variation.

Unit – IV: Correlation Analysis:

4.1   Meaning and types of correlation.

4.2   Karl Pearson's coefficient of correlation.

4.3   Properties of correlation of coefficient.

Unit – V: Index Number:

5.1   Meaning of Index Number.

5.2   Uses and limitations of Index Number.

5.3   Laspeyre's, Pasche's and Fisher's Ideal Index Numbers.

Basic Reading List:

1.   Allen, R. G. D. (1974), Mathematical Analysis for Economists, Macmillan Press, Londan.

2.   Croxton, F.E., D.J. Cowden and S. Klein (1973), applied General Statistics, Prentice Hall, New Delhi.

3.   Gupta S.C. and Kapoor V. K. (1993), Fundamentals of Applied Statistics, S. Chand and Sons, New Delhi.

4.   Monga G.S. (1972), Mathematics and Statistics for Economists, Vikas Publishing House, New Delhi.

5.   Speigal, M.R. (1972), Theory and problems of Statistics, McGraw Hill Book, London.

6.   Good, A.M., Gupta M. K. and Dasgupta B. (1987), Fundamentals of Statistics, Vol. 1 (Sixth Revised ed.), The World Press Pvt. Ltd.

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Dr. Dileep Arjune

[Chairman Economic